

Dear Valued Clients

Imposition of Service Tax & Proposed Migration to T+2 Settlement

Kindly be informed of the announcements below for your reference and understanding:

1. Imposition of Service Tax

Pursuant to the Service Tax (Amendment) (No. 3) Regulations 2018 gazetted on 31 December 2018, Affin Hwang Investment Bank Berhad will be charging and collecting service tax of 6% on brokerage fee/commission for brokerage services provided in Malaysia with effect from 1 March 2019 onwards.

2. Proposed Migration to T+2 Settlement

Bursa Malaysia is targeting to introduce T+2 securities settlement cycle on 29 April 2019, subject to successful testing with market participants and amendments to the rules being approved by the Securities Commission. For further information, please refer to Bursa Malaysia's website at <http://www.bursamalaysia.com/market/securities/education/faqs-on-t-2-settlement-cycle/> or contact your dealer's representative.

If you have any questions, suggestions or comments, please email us at eservices@affinhwang.com or call us at +603-2143 1113 / +604-263 0050 during working hours.

Thank you.

AFFIN HWANG INVESTMENT BANK BERHAD