

DBE - Notice of Book Closure

D.B.E. GURNEY RESOURCES BERHAD

Consolidation of every twenty-five (25) ordinary shares in Lagenda Properties Berhad (formerly known as D.B.E. Gurney Resources Berhad) ("LPB") ("LPB Shares") into one (1) ordinary share in LPB ("Consolidated Shares") ("Share Consolidation").

Kindly be advised of the following :

- 1) The above Company's securities will be traded and quoted "Ex - Consolidation" as from: 5 Aug 2020
- 2) The last date of lodgment : 6 Aug 2020

Remarks 1:

Participating Organisations are to take note of the following Share Consolidation exercise by **LAGENDA PROPERTIES BERHAD**.

The Share Consolidation comprises the following:-

CONSOLIDATION OF EVERY TWENTY-FIVE (25) ORDINARY SHARES IN LAGENDA PROPERTIES BERHAD (FORMERLY KNOWN AS D.B.E. GURNEY RESOURCES BERHAD) ("LPB") ("LPB SHARES") INTO ONE (1) ORDINARY SHARE IN LPB ("CONSOLIDATED SHARES") ("SHARE CONSOLIDATION").

In relation to the Share Consolidation undertaken by **LAGENDA** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- a) on or after the Ex-date on 5 August 2020, trading of **LAGENDA** shares will be based on the newly adjusted share after the Share Consolidation of **LAGENDA** shares,
- b) on the basis of settlement taking place after 6 August 2020 with consolidated **LAGENDA** shares, any entitled shareholder who owns **LAGENDA** shares as at Ex-date may sell only up to the maximum **LAGENDA** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 5 August 2020.

With the adjustments pursuant to the Share Consolidation effected on **LAGENDA** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **LAGENDA** shareholder may use the following basis to estimate the maximum number of **LAGENDA** shares that he may sell from the Ex-date until the Book Closing Date which is from 5 August 2020 until 6 August 2020.

Number of LAGENDA shares that may be sold from 5 August 2020 until 6 August 2020 (All fractional shares computed should be disregarded) = **Number of shares held / 25**

Illustration:

For example, if Mr X owns or purchases **1000** LAGENDA shares on cum basis on 4 August 2020, his CDS account would still show **1000** LAGENDA shares until 6 August 2020. However, as a results of the above Share Consolidation exercise, Mr X's **1000** LAGENDA shares in his CDS account will be adjusted to **40** LAGENDA shares on the night of 6 August 2020 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sells only up to **40** LAGENDA shares on or after the Ex-date i.e. from 5 August 2020 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 5 August 2020 until 6 August 2020, they are only entitled to sell the maximum of 1/25 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

Remarks 2:

The Share Consolidation entails the consolidation of every twenty-five (25) existing LPB Shares into one (1) Consolidated Share as at 5.00 p.m. on 6 August 2020, being the entitlement date for the Share Consolidation. The actual number of Consolidated Shares to be issued would depend on the issued share capital of LPB on the entitlement date, taking into account any new LPB Shares arising from the exercise of the outstanding five-year warrants 2017/2022 in LPB as specified by the deed poll dated 20 January 2017. Fractional entitlements arising from the Share Consolidation, if any, shall be disregarded and dealt with by the board of directors of LPB in such manner at its absolute discretion as it may deem fit or expedient and in the best interests of LPB. The Consolidated Shares will be listed and quoted on the Main Market of Bursa Malaysia Securities Berhad on 7 August 2020, being the next market day after the entitlement date for the Share Consolidation. The notices of allotment of the Consolidated Shares will be issued and despatched to the entitled shareholders for the Share Consolidation within four (4) market days after the listing and quotation of the Consolidated Shares on the Main Market of Bursa Malaysia Securities Berhad.

Announcement Info

Company Name	D.B.E. GURNEY RESOURCES BERHAD
Stock Name	DBE
Date Announced	23 Jul 2020
Category	Listing Circular
Reference Number	ILC-23072020-00002