

XINGHE - Notice of Book Closure

XINGHE HOLDINGS BERHAD

CONSOLIDATION OF EVERY EIGHT (8) EXISTING ORDINARY SHARES IN XINGHE ("XINGHE SHARE/S") INTO ONE (1) NEW ORDINARY XINGHE SHARE ("CONSOLIDATED SHARE/S") ("SHARE CONSOLIDATION")

Kindly be advised of the following :

- 1) The above Company's securities will be traded and quoted "Ex - Consolidation" as from: 06 Aug 2019
- 2) The last date of lodgment : 07 Aug 2019

Remarks 1: Participating Organisations are to take note of the following Share Consolidation exercise by **XINGHE HOLDINGS BERHAD**

The Share Consolidation comprises the following:-

CONSOLIDATION OF EVERY 8 ORDINARY SHARES IN XINGHE HOLDINGS BERHAD ("XINGHE" OR THE "COMPANY") ("SHARES") INTO 1 SHARE ("CONSOLIDATED SHARE") AT 5.00P.M. ON 07 Aug 2019 ("SHARE CONSOLIDATION") ("BOOKS CLOSURE DATE")

In relation to the Share Consolidation undertaken by **XINGHE** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

(a) on or after the Ex-date on 06 Aug 2019, trading of **XINGHE** shares will be based on the newly adjusted share after the Share Consolidation of **XINGHE** shares,

(b) on the basis of settlement taking place after 07 Aug 2019 with consolidated **XINGHE** shares, any entitled shareholder who owns **XINGHE** shares as at Ex-date may sell only up to the maximum **XINGHE** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 06 Aug 2019.

With the adjustments pursuant to the Share Consolidation effected on **XINGHE** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **XINGHE** shareholder may use the following basis to estimate the maximum number of **XINGHE** shares that he may sell from the Ex-date until the Book Closing Date which is from 06 Aug 2019 until 07 Aug 2019.

Number of XINGHE shares that may be	=	Number of shares held / 8
sold on 06 Aug 2019 until 07 Aug 2019		(All fractional shares computed should
be disregarded)		be disregarded)

Illustration:

For example, if Mr X owns or purchases **1000** XINGHE shares on cum basis on 05 Aug 2019, his CDS account would still show **1000** XINGHE shares until 07 Aug 2019. However, as a results of the above Share Consolidation exercise, Mr X's **1000** XINGHE shares in his CDS account will be adjusted to **125** XINGHE shares on the night of 07 Aug 2019 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sells only up to **125** XINGHE shares on or after the Ex-date i.e. from 06 Aug 2019 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 06 Aug 2019 until 07 Aug 2019, they are only entitled to sell the maximum of 1/8 of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

Remarks 2: The Share Consolidation entails the consolidation of every eight (8) existing ordinary shares in XingHe (XingHe Share/s) into one (1) new ordinary XingHe Share (Consolidated Share/s) at 5.00 p.m. on the Entitlement Date. The actual number of Consolidated Shares to be issued would depend on the total number of issued shares of XingHe on the Entitlement Date. The date of listing of and quotation for the Consolidated Shares on the ACE Market of Bursa Malaysia Securities Berhad will be on 8 August 2019 ("Listing Date"), being the next market day following the Entitlement Date. The Consolidated Shares will be credited into the entitled shareholders Central Depository System accounts and a notice of allotment will be issued and despatched to the entitled shareholder at the address set out in the Record of Depositors within 4 market days after the Listing Date. This announcement is dated 17 July 2019.

Announcement Info

Company Name	XINGHE HOLDINGS BERHAD
Stock Name	XINGHE
Date Announced	18 Jul 2019
Category	Listing Circular
Reference Number	ILC-18072019-00003